Compliments of the Season

Thanks for your friendship and trade the past

year; best wishes for a large measure of success

Walter D. Moses & Co.

103 E. Broad Street.

Oldest Music House in Virginia.

A REAL TO THE REAL

FEELING IN MARKET

to you in the coming months and years.

LATTER PART OF WEEK **BRINGS WEAKNESS**

Wheat Strong in Early Days, but Soon Develops Sagging Tendency---Argentine Crop Reports Chief Influences.

rising tendency in domestic wheat

it was supposed that the reould show some loss in area,
of to be a good deat greater
of been anticipated. In winter
the loss was about 2,000,000 in light deliveries to coun
equivalent in bushels to about
Meanwhile the shipment

seing so many conflict-

Week's Range of Prices.

Rew York, December 24.—There was almost the same as in the current yoar, a rising tendency in domestic wheat markets early in the week, but all things considered, the advance was unimportant. It was a source of disappointment to buyers for the rise. There seemed to be enough influences of a builts character to warrant much greater guoyancy. For one thing, the final report of the Department of Agriculture for the year was decledily disappointing, as it indicated a materially algebra production than generally expected. This was brought about by a rovision of the figures as to area, which were readjusted to a census report basis, as is customary every decade.

While it was supposed that the revision would show some loss in area, it proved to be a good deat greater.

Meanwhile the shipments into compose, the yield per acre was seed slightly, and hence there was so of about 10,000,000 bushels. The it total yield was placed at only 18,000 bushels, which would leave or nothing for export, as the desired was the strength of the property of the property of the shipments into composition. Meanwhile the shipments into composition wheat the shipments into composition with the shipments into composition. Meanwhile the shipments into composition wheat the shipments into composition with the shipments into composition. Meanwhile the shipments into composition with the shipments into composition of the shipments into composition with the shipments in the samplified with the shipments in the samplified with the shipments in the shipments in the samplified with the shipment with the samplified with the shipments in the samplified with

weather in winter wheat territory has been more favorable, rain or snow having been heneficial in the Southwest, where drought was causing uneasiness. In the late trading there was more steadiness, and a slight raily ensued, but this was mainly ascribed to small shorts covering over the holidays, the principal exchanges being closed from Friday to Tuesday. Exporters have received fair orders, but could accomplish little, owing partly to the accomplish little, owing partly scarcity and high cost of freight The corn markets were inactive of the week. As a rule the rioration was caused by changes were inconsequential tins, and as a consequence was slightly more firmness term of the consequence was slightly more firmness term of the consequence was from that quarter has partly owing to disappointing

TRADING IN COTTON

MODERATELY ACTIVE

Up or Down-Some Problems

shed.

In the textile market there is beleved to be a condition analogous to
that in steel. The resistance shown by
the cotton market after the publication of the government estimate of the crop, with its full confirmation of the prospects for the yield, indicated satisfaction on the part of ouyers with the existing price level. An arrest of the fall in price of cotton is expected No Assurance as to Tendency of Prices Either

markets approached the holiday

period with the more cheerful senti-

ONE OF SATISFACTION The indifference of the stock ket to political matters was in

ment of the preceding week's well sustained, but with some lessening of activity. The influence of the triple holiday in the stock market tended to restrict operations, and this tendency was accentuated by uncertainty regarding the year-end money requirements. The general feeling was one of sutisfaction, especially over the recovery from the year's deepest depression with which the last quarter opened.

ket to political matters was indicative of the underlying conndence of the speculation. The tariff board's report on the weel and woolen schedules, which was presented to Congress as a preliminary to entering upon tariff revision, passed without effect upon the market. Equal indifference was shown to the weakness in the security of the speculation. The tariff board's revision, passed without effect upon the market. Equal indifference was shown to the weakness in the security of the speculation. The tariff board's revision, passed without effect upon the market. Equal indifference was shown to the weakness in the speculation. The tariff board's revision, passed without effect upon the market. Equal indifference was shown to the opening of the speculation. The tariff board's revision, passed without effect upon the market. Equal indifference was shown to the weakness in the speculation. The tariff board's revision, passed without effect upon the market. Equal indifference was shown to the weakness in the speculation. The tariff board's revision, passed without effect upon the market. Equal indifference was shown to the weakness in the security of the properties of the converted to the speculation. The tariff board's revision, passed without effect upon the market. Equal indifference was shown to the weakness in the security of the weakness in the security of the properties of the speculation. The tariff board's revision, passed without effect upon the market. Equal indifference was shown to the weakness in the security of the properties of the

were responsible.

The money markets at the great financial centres began to reflect the coming yearly settlements. At Herlin, especially, a very heavy requirement was revealed by the bidding for gold in the London market, and the high interest rates offered to New York bankers for accommodation in Berlin over the end of the year. Early next year some liquidation of the Berlin of the Berlin of the Berlin of the Berlin the control of the Berlin of the Berlin the control of the the control of the Berlin the control of the the opened.

The industrial improvement was regarded as having reached a period
which would test its stability and permanency. The effect of the higher
prices for some lines of steel products is awaited with keen interest.
Further railroad buying is looked for,
especially in the way of steel over the end of the year. Early nex year some liquidation of the Berlin borrowings is looked for, as large borrowings is looked for, as large needs converge on that market for the lanuary payments. Coincident with the lending to Berlin, New York is reported to have borrowed further in London, probably in connection with the transfer of stock market accounts there. The net condition of the international money account is therefore confused. Shipments of gold last week from New York to South America. from New York to South America to London account showed another cros

BUT LITTLE DOING IN COTTON MARKET

is claimed that master spinner Manchester mills were what promised to be a

the demand from some of the larger tweels shorts, rading at the so-cated of the chases of \$5.4 to 92.8 cents and this shows that up to date the approximated by the special content of the content of the

at Fall River were light, as there declined to sell at the low price buyers would pay. Preparations are new fall season, which will be opened about January 15. been selling

The undertone of the market con-tinues good because of the light stocks in distributor's hands, and the more promising conditions in retail centres where the holiday trade has been bet-ter than was anticipated.

New York, December 24.—By a vicious blow on the head with an edged implement in the hands of an unidentified man, Miss Anna Keller, a telephone operator, twenty-two years of age, was stock down on the Richmond Turnstee,

fled.

Miss Keller revived sufficiently to tell of noticing a short man, who wore a cap, walking up behind her and of feeling a terrific blow, and then loring consciousness. Chestnut Tree Blight Serious

Harrisburg, Pa., December gravity of the chestnut tree bli assumed such proportions that

政策系統為法策。

[Special to The Times-Dispatch.] Danville, Va., December 24.—The ity merchants were glad to see a rif in the storm clouds yesterday, as it was the first glimpse that anybody has had of blue sky for three days. Trade was damaged to a great extent by the unfavorable weather, many of the country people having supplied their wants from their local stores. Yesterday, however, there was a vast crowd of busy shoppers on the streets Most of the factories and the cotton milis closed down last night and will resume operations Wednesday morn-

The local hotels are unusually full

will be the usual Christmas Day service at the Epiphany Church. A splendld choral program has been prepared, by the choir. The Rev. J. Cleveland Hall will preach the sermon.

men.

An exciting game of basketball war played at the Y. M. C. A. between the local Y. M. C. A. team and the Wake Forest team. The game, which resulted in a victory for the visitors by one point in a score of 24 to 25, was keenly contested throughout, and some very effective playing was seen. A large number of people came out to witness the match.

Virginia Trust Company Richmond, Va.

This Company, having qualified as Executor of the Estate of Michael Murphy, deceased, all persons having claims against said estate are requested to present them at this office, and those in debted to the estate will please make

Virginia Trust Company Executor of Michael Murphy

The Confederate Museum

Atlantic City Resorts

GALEN HALL

Hotel and Sanatorium,
With its elegant comforts, its tonic
and curative baths and superior table
and service, is an ideal place for fal
and winter. Always open. Always
ready, Always busy.

Table d'Hote Dinners Saturday and Sunday evenings, 6 to 9 e'



Richmond, Va.

Rate, \$1.50 per day and upward

The Valentine Museum ELEVENTH AND CLAY STREET
Open daily from 10 A. M. to 5 P. M.
Admission, "5c Free on Saturda

Railroahs

assumed such proportions that was an onference of nearby States for the purpose of considering plans for a more effective campaign against the disease. The conference probably will be called for Harrisburg, February 5 and 6. The call will be sent to the Governors of New York, Connecticut, Vermont, Delaware, Maryland, West Virginia and Ohio, and they will be asked to come themselves or send official representatives. New Jersey is not likely to be represented, as the blight has wiped out practically all the chestnut trees in that State.

Giff from the Kaiaer.

Norfolk and Western Railway ONLY ALL RAIL LINE TO NORFOLK.
Schedule in Effect December 19, 1911.
Leave Byrd Street Station, Richmond,
FOR NORFOLK: *9:00 A. M., *2:00 P. M.,
*1:10 P. M.,
FOR LYNCHBURG AND THE WEST:
*6:15 A. M., *10:00 A. M., *3:00 P. M., *5:25
P. M. M., *10:00 A. M., *3:00 P. M., *5:25 P. M.
Arrive Richmond from Norfolk: '11:40 A.
M. *6:55 P. M. *11:30 P. M. From the West:
'5:10 A. M. \$2:50 P. M. *01:60 P. M. *6:50 P.
M. *5:50 P. M.

*Dally. aDaily ex. Sunday. bSunday only.
Pullman Parlor and Sleeping Cars. Cafe
Dining Cars.

C. H. BOSLEY,
W. B. BEVILL, G. P. A. Reancks. Va.

W. B. BEVILL G. P. A. Rosnoks, vu. Scatter of the control of the c

Chesapeake & Ohio Railway

7:49 A.—Local—Dally—Newport News. 18:59 A.—Local.—Dally—C' ville, Ex. Sun. Thurmond Jinancial.

Financial

To Investors

First Mortgage GOLD BONDS 6%

To Yield On The Investment

6½% NET

referred to, which are secured on property values at more than three times the amount of the total issue of bonds, and whose net earning power is estimated at more than five times the total interest charges.

We shall be pleased to furnish full particulars upon application.

Correspondence and Interviews Invited.

JOHN L. WILLIAMS & SONS BANKERS

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We Extend to Our Patrons and the Public

the Season's Greetings and Best Wishes for a Happy Christmas and Prosperous New Year.

Bank of Commerce and Trusts

National Bank of Virginia Capital, - \$1,200,000 Surplus, - \$ 600,000

Accounts solicited Ninth and Main Street

Railroads

SOUTHERN RAILWAY

Richmond, Fredericksh'g & Potomac R. R.

Leave Byrd St. Sta. 1.30 P. B. for Fredericksburg Leave Byrd St. Sta. 1.30 P. B. for Fredericksburg Leave Elba Sta. 7.25 A. H., 6.30 P. M. for Ashland Arrive Byrd St. Sta. 8.25 A.M. from Frederickshi's, Arrive Elba Sta. 6.30 A.M., 5.30 P.M. from Ashland,

RICHMOND AND CHESAPEARE BAY

Schedule of cleering many and from
Ashland, stopping at intermediate stations
upon signal Lev. Richmond (Broad and
Laurel Sta.): *6:00, *7:10, \$1:00, \$1:0, *10, \$1:0, \$1

Bteamhoats.

OLD DOMINION LINE.

ences have radiated, culminating in commercial and industrial growth. Many of the large enter-

prises of the community have enjoyed the support of this Bank since their beginning. Our officers earnestly desire to co-operate with business men of large or moderate means who are in sympaths with the conservative ideals of rafe banking.

First National Bank

Capital and Surplus, \$2,000.000.00.

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Main and Fifth Phone Madison 4009

Don't wait for the new year to begin saving—do it now!

Commonwealth Bank

Open a savings account with us and watch your money grow at 3 per cent. Compound Interest.

Manchester National Bank

WHITE STAR LINE

NEW YORK-PLYMOUTH-CHERROURG-SOUTHAMPTON.
FAST MAIL ROUTE TO ENGLAND AND THE CONTINENT
The Largest and Fluest Scamer in the World.

Superb Unsurpassed Equipment
French a to Carte Restaurant, Turkish and Electric Baths, Swimming Pool, Four Elevators, Gymnasium, Veranda Cafe,

Palm Court, etc.

Saturday, December 30, Jan. 24

WHITE STAR LINE, Or Local Areats 9 BROADWAY, N. Y.

Or Local Agents.

Railroad Company. The Freight Depots of this company

will be closed December 25th. LESLIE ELLIS.

OPEN AN ACCOUNT WITH The Union Bank

of Richmond 1107 EAST MAIN STREET.

MAKES A START. 2 PER
CENT. INTEREST

New York. December 23.—Trading had failed to respond fully to any retron the past week was moderely active, but without any degree turned out to have been the result of assurance as to the tendency of ices either way. This has been befuse of the general uncertainty of earlily the English mills It was not until late yesterday afternoon, however, that

of assurance as to the tendency of prices either way. This has been because of the general uncertainty of the attitude to be taken as regards a fixed position on the course of prices. The conflicting influences are the big scasen in the foreign producing countries still much too early to make any offinite calculations as to how the general business situated in the foreign for turn out.

The attitude of actual holders of cotton in the South carrying the halance of the crop is also uncertain, and likewise the general business situation in this country. Then there is the uncertainty as to what kind of a tariff bill will be put through by the present Congress. Thus the largest local operators are still mixed in their opinions on the general tendency, neither side sufficiently sure of its position to indulge in more than scalping operations for moderate turns for the present.

Week's Range of Prices.

Week's Range of Prices. are now threatened with being locked out Wednesday, and a night somewhat similar to that of last year is now on between the Muster Federation of a Mill Owners and the labor unions. It to its to be hoped that this trouble will soon be settled. But if the mills insist upon enforcing the policy of an "open shop," there is danger of it being prolonged to the unsettlement of both the spot and the option markets. Therefore the cotton trade here will await the development of Wednesday, when this matter is expected to come to a head, with great interest.

Closed for Bellings.

Spence, N. C. Petermber 21.—Annonlicement was mide here to day that
the Spencer shop of the Southern
finitively will be closed for the holdries
until January 2. The order was from
headquarters at Washington it is
said to apply to all shops on the
Southern system Several hundred employes are now away spending Christmas, and have been notified to resign
to work January 2.

Handits Capture \$550,000. Harbin, Macchurin, December 24.—
Chinese bandits attacked an impersiscency on it was to Kirin, and secured \$550,000 in was to Kirin, and secured easily. The continue is infested with numerous bands of highwaymen made up of those who have discrete from the Chinese army since the rebellion broke out.

Merry Christmas!

VIRGINIA TRUST COMPANY